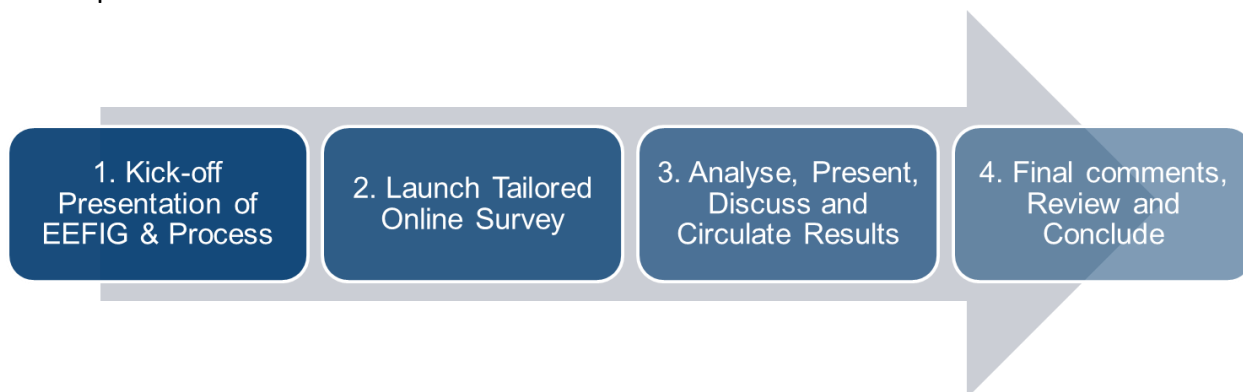
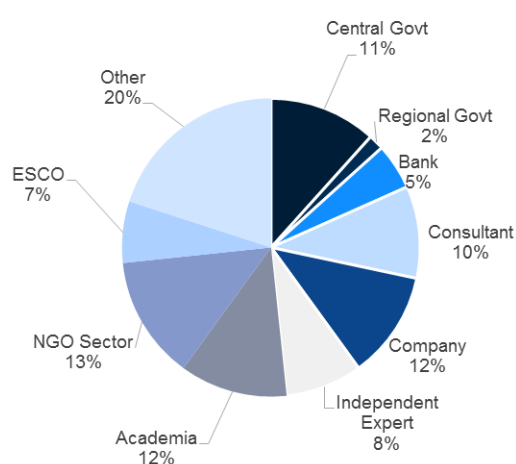


“EEFIG MS-level” Process in Spain

Working in coordination with a group of Energy Efficiency Finance experts constituted through collaboration with local partner the GTR (lit. Spanish Working Group for Buildings Renovation), a 4-step “EEFIG MS-level” process was launched in a workshop hosted by CNC in Madrid on 10th July 2015. The agreed steps were these:



The original EEFIG survey was translated into Spanish and then launched to the experts in energy efficiency and targeted financial institutions who attended the kick-off meeting of the GTR Finance working group. The online survey remained open to collate expert inputs from late July to September 2015. 46 experts responded and provided input to the EEFIG MS-level process in Spain. These respondents were distributed as follows among key sectors:



The Spanish survey managed to attract a good response and a broad level of representation from key market stakeholders but with a relatively low direct participation from Financial Institutions.

The survey results were presented back to the group and debated at a second meeting in Madrid on 25th September 2015. Group consensus was reached and agreed modifications to the results report made with final reviews and verification undertaken by email. The results were agreed and presented in November 2015.

In Spain, the EEFIG MS-level process has been an ideal way to undertake a structured analysis of the drivers and barriers to building renovation finance from both the demand and supply sides using a “common language”. It has raised the profile of the finance challenges for buildings owners wanting to undertake a deep renovation in Spain and sets out a clear set of conclusions and proposed actions to increase energy efficiency finance.